

ENVIRONMENTAL INITIATIVES - Quarterly update Q2 2024

Environmental Sustainability Focus Areas

At Loomis, we are dedicated to reducing our climate impact through strategic initiatives that address three key focus areas:

- Emissions from Fuel
- Emissions from Energy Consumption
- Cooperation within the Value Chain

Highlights from Q1 2024

1. Emissions Reduction Efforts

During 2023, Loomis UK made significant strides in reducing emissions from our transport operations. Through continued investment in electric vehicles and the implementation of our award-winning solar battery management system, we successfully reduced our Scope 1 carbon footprint by 6.5%.

2. Transition to Renewable Energy

We are committed to sourcing 100% of our energy from renewable sources. In 2023, we initiated investments in self-procured energy, including the installation of solar panels at our locations. Early results from our Manchester site are promising, with a projected reduction of 8 metric tones of carbon per year, equivalent to 30% of its energy consumption.

3. Emissions Reduction Achievements

By the end of 2023, Loomis achieved an 18% reduction in Scope 1 and 2 emissions compared to 2019, despite our high growth rate. This demonstrates our ability to combine growth with reduced emissions, essential for long-term sustainability throughout our value chain.

4. Supplier Engagement

We recognise the importance of collaborating with responsible suppliers who share our values and sustainability ambitions. In 2023, we updated our Supplier Code of Conduct to include expectations regarding climate and environmental impact. We encourage suppliers to set science-based targets aligned with the Paris Agreement.

5. Waste Management

In line with our commitment to sustainability, we partnered with a waste management company focused on sustainable practices. This partnership resulted in recycling 75% of our general waste, with only 0.5% going to landfill.

Moving Forward

As we progress through 2024, Loomis remains dedicated to advancing environmental sustainability across our global operations. We will continue to invest in renewable energy, reduce emissions, and collaborate with stakeholders to drive positive change throughout our value chain.

